RG104 E-1 Box 144 Feb-Mar 1887

Feb.

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., February 8th, 1887.

Sir:

On your statement of assets and liabilities for the 31st December 1886 appears a deficiency of $3,871.92 on account of loss on the sale of old copper cents. This loss will appear as a deficiency in the statementof assets and liabilities published by this Bureau, which is very undesirable. There should be no deficiency in the accounts, and before the close of every quarter any deficiency should be re-imbursed from the proper appropriations or funds so that the bullion accounts at the close of the quarter, as well as the published statements of this Bureau, should not show any deficiency in the Mint service.

From your letter of yesterday, enclosing a statement of the old copper cents received, melted and sold, it would appear that you had, in your hands, proceeds sufficient to cover the loss.

You will please see that no deficiency appears in your accounts hereafter at the close of the quarter.

Very respectfully,

R. E. Preston

Acting director of the Mint.

Hon. Daniel M. Fox,
Superintendent, U. S. Mint,
Philadelphia, Pa.

NARA RG104, Entry 1, Box 144

E.O.L.

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